

CUT-OFF DONATION FORM

HAVE YOU REMEMBERED THE COMMUNITY FOUNDATION OF OTSEGO COUNTY IN YOUR WILL?

☐ Yes, CFOC is in my will. ☐ No, but I might be interested. Please send me more information.

I/WE WISH TO DONATE TO THE COMMUNITY FOUNDATION OF OTSEGO COUNTY

☐ Enclosed is a check in the amount of \$_____ payable to CFOC.

☐ Please charge \$_____ to my credit card:

☐ AMEX ☐ MASTERCARD ☐ VISA ☐ DISCOVER

name on credit card

name(s) as you would like them to appear on listings (or anonymous)

address

city, state, zip

phone

my gift is ☐ in honor of (name) ☐ in memory of (name)

email

my contribution will be matched by my company (company name)

☐ my company form is enclosed ☐ will be sent

credit card number

expiration date

CVV number

Want to know more about our Schlather Legacy Society or establishing your own donor advised fund? Contact us at: contact@cfotsego.org

Donations can also be made online at: www.cfotsego.org by clicking the DONATE button on the home page.

Please mail to: Community Foundation of Otsego County, P.O. Box 55, Springfield Center, NY 13468

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SMART WAYS TO GIVE: THE DONOR-ADVISED FUND

If you want to have an impact and benefit from the tax advantages of giving, consider creating a donor-advised fund (DAF) with CFOC.

A DAF is like an investment account that benefits from tax-free growth—but the purpose is supporting your favorite charities. You can open the account with a gift to the Foundation of cash or appreciated stock. The assets will grow tax-free, and when you establish your account you may be eligible for a tax deduction.

When you use cash to fund your account, you can receive a tax deduction for the gift's value. Talk to your tax adviser about your situation – you may be eligible for a deduction of up to 60% of your adjusted gross income.

If you contribute securities, you won't pay capital-gains tax on their appreciated value, and you can receive a deduction up to 30% of your AGI.

Once your fund is established, you can go online or talk with us about distributing gifts to your charities whenever you prefer. You can name a successor to your fund, so you continue to have an impact on Otsego County. And, unlike with DAFs established with financial-services firms, your fund is managed locally to benefit our community. For more information, please get in touch with us at: contact@cfotsego.org

NEW CFOC OFFICERS ANNOUNCED

All terms are for 2025-2027

PRESIDENT: DAVID ROWLEY

VICE PRESIDENT: TIM LORD

TREASURER: SCOTT WHITE

SECRETARY: PATRICIA KENNEDY

PAST PRESIDENT: HARRY LEVINE

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CFOC BOARD WELCOMES ANGELICA PALMER

Angelica is a social practice performance artist and accounting consultant from Cherry Valley. She runs both Green Circle Consulting, an accounting business, and The Telegraph School, a home for the performing and healing arts in Cherry Valley.

"I'm impressed by CFOC accomplishments and feel my experience as an artist and entrepreneur can add perspective to our discussions. Community capital is integral to our prosperity, and the decisions CFOC makes on funding have lasting impact."



REPORT FOR

Q4
2024



COMMUNITY
FOUNDATION
OF OTSEGO
COUNTY

STUDENT VOICES, STUDENT CHOICES 2024: EVERYONE WAS HEARD

For the third year, Student Voices, Student Choices kicked off Thanksgiving week. Before a hugely supportive audience at the Slade Theater (Hartwick College), six Otsego high school teams presented programs they created to address local needs.



It was an amazing night, and the students all represented their communities well, with creativity and passion. As in previous years, each team received funding for their projects, winning \$2,500 each for their causes.

The overall winner (above) was Schenevus. Their project, to update and revitalize the Dragon Closet, which provides clothing and hygiene products for students in need, won the coveted SVSC trophy.

Other schools included Laurens, Morris, Oneonta, Worcester, and Cooperstown. Seventy high school students, advisors, and student mentors from Hartwick College were part of this year's program.



CFOC GRANTED \$49,235 IN AWARDS IN FALL OF 2024

Eight county nonprofits shared in the Fall 2024 Awards totalling \$49,235 – in addition to the \$62,000 awarded in the spring of 2024 to additional nonprofits. In the last five years, CFOC has issued awards totaling \$1,082,692 to 382 nonprofits.

The Fall 2024 Awards focus on children from birth through elementary school. They include support for programs dealing with health, education, winter coats, and access to quality nutrition.



Awards went to these nonprofits: Athelas Therapeutic Riding; Bugbee Children's Center; Catholic Charities of Delaware, Otsego, and Schoharie Counties; Community Arts Network of Oneonta; Community Cupboard of Edmeston; Opportunities for Otsego; Rural Health Network of South-Central NY; and Unadilla Community Food Pantry.

CFOC BY THE NUMBERS AS OF DECEMBER 31, 2024

382

Total number of awards/grants

\$1,082,692

Total amount awarded/ granted

DONOR FUND FOCUS: KAREN SCHLATHER

Karen Schlather, a long-time Cooperstown resident, is in some ways new to philanthropy, but she and her son, RB, are



already making a difference in Otsego County through the donor-advised fund (DAF) that they hold with the Community Foundation of Otsego County – the Robert and Karen Schlather Fund.

The fund was the dream of Karen's late husband, Bob, a tax and estates attorney, and a founding member of CFOC. Bob in his lifetime was committed to public service through generous philanthropy and board participation. In his obituary, he stated gifts could be made to the Schlather Fund at CFOC. As gifts came in, Karen met with CFOC board chair Harry Levine and Executive Director Jeff Katz to establish the fund, contributing the assets of a family foundation Bob had created in his lifetime.

Because the donor decides how money from a DAF will be granted, Karen and her son, who lives in Hudson with his husband and Karen's "granddog," a Schipperke, discuss projects that interest them. Karen also works closely with Jeff, "a true mentor" to determine where her philanthropic dollars are directed.

"I have to feel a passion or connection to the organization," said Karen, but ultimately, she and RB know that they made the right decision when they can say, "I think Dad would be happy."

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PLEASE DETACH, PLACE IN AN ENVELOPE, AND MAIL TO:

COMMUNITY FOUNDATION OF OTSEGO COUNTY
P.O. BOX 55, SPRINGFIELD CENTER, NY 13468

